

Corporate Information

Corporate Office

13215 Bee Cave Pkwy, Suite A120,
Austin, TX 78738, Tel. 512.330.0099

Annual Shareholder Meeting

Tuesday May 8, 2018, 1:00 PM (Central),
Texas Bankers Association Building,
203 West 10th Street,
Austin, TX 78701

Transfer Agent and Registrar

For shareholder inquiries concerning
transferring ownership, address changes
or lost certificates, please contact:

Computershare Trust Company

C/O Shareholder Services
462 South 4th Street
Suite 1600
Louisville, KY 40202

Shareholder Service Line

800-962-4284 or 781-575-3120

Independent Auditors

Kerber, Eck and Braeckel LLP
3200 Robbins Road
Suite 200A
Springfield, IL 62704

Investor Relations

Additional copies of this report is available
without charge and may be obtained by
written request to Investor Relations at the
corporate address.

Market Information

Trading of the Company's common stock
is limited and sporadic and an established
market does not exist.

Texas Republic Capital Corporation
13215 Bee Cave Pkwy, Suite A120, Austin, TX 78738
512.330.0099 | www.texasrepubliccapital.com



TEXAS REPUBLIC
CAPITAL CORPORATION

2017 SHAREHOLDER UPDATE



Dear Shareholder,

I am pleased to announce the progress of Texas Republic Capital Corporation ("TRCC") or (the Company) and its subsidiaries Texas Republic Life Insurance Company (TRLIC) and Texas Republic Life Solutions (TRLS) for 2017. TRCC completed its intrastate public offering on April 2, 2017. The Company successfully raised over \$10,000,000 in this offering across the State of Texas. This offering, coupled with the previously completed private placements, raised our total capitalization to over \$20,000,000. On behalf of our Management Team, Board of Directors, and Sales Team, we congratulate our shareholders and look forward to utilizing this capital to build TRCC, TRLIC and TRLS. This accomplishment could not have been achieved without the recommendations and assistance from you, our shareholders.

TRLIC, received its Certificate of Authority on August 1, 2016 and began its marketing operations on April 3, 2017. Building distribution channels is a critical part of our insurance operations. We are currently working with both local and national marketing organizations to increase the number of producers appointed to do business with TRLIC. By year end 2017 the Company had 67 licensed representatives marketing TRLIC's Life and Annuity products across the state.

During 2017 TRLIC successfully introduced three products for sale in Texas. The Company's initial product, the Texas Legacy Builder ("TLB"), is a modified whole life policy with a flexible premium annuity rider. This product is designed to provide life insurance protection while accumulating cash through an annuity rider. Initially the crediting rate on the TBL was 4.50%, however on February 1st, 2018 the Board of Directors increased the crediting rate to 4.75%, a 0.25% increase! In addition, by board resolution, the Board of Directors only authorized 3,000 TLB's to be placed before it is taken off of the market.

In addition to the TLB, the company introduced two annuity products during 2017. The Company's Black Gold Annuities offer an immediate bonus on a single premium deposit. These annuities are available in 5 and 10-year durations. Annuity owners receive a 5% or 10% bonus on their initial premium deposit depending on which Annuity they choose. These annuities offer exceptional rates and features when compared to other products in the fixed annuity market.

The company intends to introduce a new group life insurance product in 2018. This product is designed as a payroll deduction permanent group life plan. It offers employees the ability to continue their life insurance coverage in the event they leave their employment. This product is affordable and portable. It gives employees protection and peace of mind and employers an attractive benefit to offer.

I am also excited to announce that TRLIC is currently in negotiations with Family Benefit Life Insurance Company (FBLIC) to co-insure annuity business produced by FBLIC. FBLIC has been in business since 1954 and currently writes life insurance and annuity products in 26 states. We expect this agreement to add approximately \$25-30 million in annuity production.

As mentioned in my 2016 shareholder letter, TRLS is a wholly owned independent life insurance agency. Your management team recognizes that the needs of our shareholders and the broader market may exceed the current capabilities of our life insurance subsidiary, TRLIC. TRLS is fully independent and licensed to search outside carriers to fulfill the needs of our clients in areas where TRLIC cannot compete. TRLS gives the Company an opportunity to generate income through the sales of insurance products not currently available through TRLIC. Through TRLS, our shareholders can have their insurance needs reviewed and compared to insure they are getting the best coverage at the best value. If you currently own or have a need for life insurance, why not give your company an opportunity to earn your business?

I am pleased with the results of TRLIC's first nine months of operations. Management will continue to dedicate all of our resources to building the Company and its subsidiaries towards profitability. I couldn't be more excited about the Company's future in 2018 and beyond.

Timothy R. Miller
President/CEO



Executive Officers and Board of Directors



Timothy R. Miller
President, CEO
Director



Gregg E. Zahn
Chairman
Director



William S. Lay
Secretary, Treasurer
Director



Thomas F. Kopetic
CFO
Director



Charles R. Bailey
Director



Steven D. Braley
Director



David L. Cleavinger
Director



Kenneth R. Davis
Director



Patrick C. Green
Director



J. Pete Laney
Director



Adrian G. McDonald
Director



Alvie Joe Mitchel, Jr.
Director



J. Eric T. Sandberg, Jr.
Director



Vernon R. Woelke
Director

